

District Policy & Regulations

BOARD OF EDUCATION COLUMBUS SCHOOL DISTRICT

FINANCES
6231/PAGE 1 OF 1

BUDGET IMPLEMENTATION

The Board of Education places the responsibility of administering the budget, once adopted, with the Superintendent. When major purchases are considered, s/he shall keep the Board informed as to problems or concerns as the budget is being implemented.

The Superintendent is authorized to proceed with making financial commitments, purchases, and other expenditures within limits provided in the budget, limitations stated in Board policies, and within legal authority expressed in State statutes.

Listings of expenditures, appropriate financial reports, and budget comparison reports shall be submitted monthly to the Board to keep members informed as to the status of the budget and overall financial condition of the District.

If, during the fiscal year, it appears to the Superintendent that actual revenues are less than estimated revenues, including the available equity upon which the appropriations from the fund were based, the Superintendent shall present to the Board recommended amendments to the appropriations resolution that will prevent expenditures from exceeding revenues. S/He shall ensure that such recommendations shall be in accordance with requirements of the law and provisions of negotiated agreements. Budget amendments must be approved by a two-thirds vote of the full Board.

65.90 (5), 66.042 (7), Wis. Stats.

Approved: 8/27/98

REVISED: 10/22/01, 01/30/09