

District Policy & Regulations

BOARD OF EDUCATION COLUMBUS SCHOOL DISTRICT

FINANCES
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STUDENT ACTIVITY FUND

It is the purpose of this policy to establish financial controls for the administration of the normal, legitimate, co-curricular and extra-curricular activities of student body organizations.

Each activity covered by this policy must be recognized by the Board of Education before monies can be collected or disbursed in the name of said activity. The District Office will obtain annually a list and brief description of the objectives, activities, and limitations of each fund prior to the approval of the activity fund.

The Board authorizes the maintenance of approved student activity funds.

The Superintendent shall be the Treasurer of the student activities fund. S/He may delegate responsibility to the principal and/or business administrator.

Fund raising for all student activities will be in accordance with Board Policy 5830.

The District shall maintain a district wide reserve account. Interest from the checking account will be deposited here as well as money left from inactive accounts, including the graduating class account. This account will be used to offset negative balances in organization accounts at the end of each school year. Every effort should be made from the organization to have a positive account balance at the end of each year.

120.14, 120.18 Wis. Stats.

Approved: 08/27/98

Revised: 08/26/02, 01/30/09